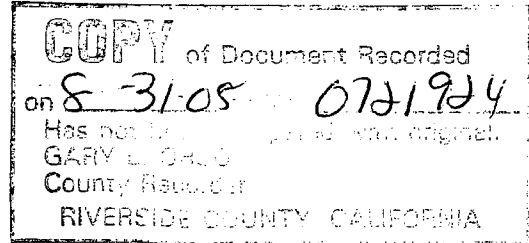


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DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND RESERVATION OF EASEMENTS



ALBERHILL  
RANCH

NOTE: AS MORE FULLY DESCRIBED IN SECTION 18.1 and ARTICLE XIX OF THIS DECLARATION, IN THE EVENT OF ANY DISPUTES ARISING HEREUNDER, OR RELATING TO THE DESIGN AND/OR CONSTRUCTION OF THE DEVELOPMENT OR ANY PORTION THEREOF, SUCH DISPUTE SHALL BE HANDLED IN ACCORDANCE WITH THE ALTERNATIVE DISPUTE RESOLUTION PROVISIONS SET FORTH IN ANY APPLICABLE WARRANTY OR, IF NO WARRANTY IS APPLICABLE, THE JUDICIAL REFERENCE PROVISIONS SET FORTH HEREIN.

DECLARATION OF  
COVENANTS, CONDITIONS AND RESTRICTIONS  
AND RESERVATION OF EASEMENTS

(ALBERHILL RANCH)

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